



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

**District Revenues and Expenditures
Budget for Fiscal Year (FY) 2022 and FY 2023**

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:							District Number:	
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances	
General Fund/Restricted	\$ 3,279,210	\$ 4,955,780	\$ 4,576,992	\$ 3,657,998	\$ 4,701,788	\$ 4,599,340	\$ 3,760,446	
General Fund/Other	\$ 11,380,544	\$ 33,503,795	\$ 34,677,788	\$ 10,206,551	\$ 35,422,583	\$ 35,612,535	\$ 10,016,599	
Food Service Fund	\$ 1,079,152	\$ 2,260,535	\$ 2,183,128	\$ 1,156,559	\$ 2,080,931	\$ 2,159,444	\$ 1,078,046	
Community Service Fund	\$ 477,914	\$ 1,354,401	\$ 1,189,252	\$ 643,063	\$ 1,277,859	\$ 1,304,607	\$ 616,315	
Building Construction Fund	\$ 6,648,029	\$ 277,965	\$ 8,348,773	\$ (1,422,780)	\$ 250,000	\$ 3,218,000	\$ (4,390,780)	
Debt Service Fund	\$ 434,388	\$ 3,883,617	\$ 3,702,531	\$ 615,474	\$ 3,942,979	\$ 3,846,931	\$ 711,522	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 23,299,237	\$ 46,236,093	\$ 54,678,465	\$ 14,856,865		\$ 50,740,857	\$ 11,792,148	
Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81						
Outstanding July 1, 2021	\$ 52,685,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022						
Plus: New Issues	\$ -							
Less: Redemmed Issues	\$ 1,730,000	Cost per student - Average Daily Membership (ADM) 06/30/2022						
Outstanding June 30, 2022	\$ 50,955,000	Total Operating Expenditures						
Short-Term Debt		FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM						
Certificates of Indebtedness	\$ -	FY 2022 Operating Cost per ADM						
Other Short-Term Indebtedness	\$ -							

The complete budget may be inspected upon request to the superintendent.

Comments: