

City of Detroit Lakes
Adopted Budgets for the following funds: GF: [Yes] SR: [Yes] DS: [Yes] CP: [No]

	<u>2022 Certified Levy</u>	<u>2023 Proposed Levy</u>	<u>Percent Change</u>
Property Tax Levy	6,593,725	7,244,158	9.86%
	<u>2022 Final Budget</u>	<u>2023 Proposed Budget</u>	<u>Percent Change</u>
Revenues:			
Property Taxes	6,593,225	7,264,158	10.18%
Tax Increments	600,579	541,718	-9.80%
All Other Taxes	2,554,000	1,953,000	-23.53%
Special Assessments	956,513	729,860	-23.70%
Licenses & Permits	164,220	156,920	-4.45%
Federal Grants	491,414	-	-100.00%
State General Purp Aid (MVHC, LGA)	537,802	393,203	-26.89%
State Categorical Aid (Police, Fire, MSA)	548,802	590,800	7.65%
Grants from Co & Other Local Govts	62,100	58,100	-6.44%
Charges for Services	2,008,938	2,002,599	-0.32%
Fines & Forfeitures	75,500	75,200	-0.40%
Interest on Investments	86,450	78,750	-8.91%
Misc Revenues	451,953	546,627	20.95%
Total Revenues	<u>15,131,496</u>	<u>14,390,935</u>	<u>-4.89%</u>
Proceeds from Bond Sales	-	-	-
Other Financing Sources	-	-	-
Transfers from Other Funds	2,203,406	2,267,111	2.89%
Total Revenues & Other Financing Sources	<u>2,203,406</u>	<u>2,267,111</u>	<u>2.89%</u>
Expenditures:			
General Government	1,095,978	1,271,063	15.98%
Public Safety	3,814,753	4,160,823	9.07%
Streets & Highways (excl Construction)	2,437,377	2,572,586	5.55%
Sanitation	-	-	-
Human Services	-	-	-
Health	-	-	-
Culture & Recreation	2,120,718	2,521,860	18.92%
Conservation of Natural Resources	755,335	424,011	-43.86%
Economic Development	356,561	324,585	-8.97%
Miscellaneous/TIF	454,513	460,580	1.33%
Total Current Expenditures	<u>11,035,235</u>	<u>11,735,508</u>	<u>6.35%</u>
Debt Service - Principal	4,785,569	3,476,814	-27.35%
Interest & Fiscal Charges	611,326	541,504	-11.42%
Streets & Highway Construction	-	-	-
Capital Outlay	-	760,000	0.00%
Other Financing Uses	-	-	-
Transfers to Other Funds	953,637	1,067,130	11.90%
Total Expenditures & Other Financing Uses	<u>17,385,767</u>	<u>17,580,956</u>	<u>1.12%</u>